

Financial Aid Application 2011-2012



Reformed Theological Seminary
2101 Carmel Road
Charlotte, NC 28226
800-755-2429
704-366-5066

Name: _____

Financial Aid & Scholarship Application for the 2011-2012 Academic Year Reformed Theological Seminary, Charlotte

1. INSTRUCTIONS:

1. When asked for projected estimates, fill in the information with your best estimate of your financial situation, *as of the beginning of the Fall Semester, 2010.*
2. Return this completed form to the Admissions Assistant.
Be sure to sign the form in the two places indicated and fill in all blanks.
3. **The deadlines for the return of applications are as follows:**

Office Use Only

For returning students, Fall 2011:	Review deadline	May 31, 2011;
For entering students, Fall 2011	Review deadline	July 1, 2011;
For entering students, Winter or Spring 2012, or International students:		November 1, 2011;

Financial Aid forms will not be processed until applicants are admitted into a program.

5. **Please Note:** Returning students must submit new applications each year for which they wish to be considered for financial aid

Guidelines for Financial Aid:

1. The Seminary offers three types of financial aid. This aid usually requires students to fall under a full-time student status. Students may apply for appropriate aid if they qualify:
 - a. **Grants:** Students who qualify for a grant program will receive a credit toward full tuition. Because maximum individual effort is considered essential, a grant normally will be awarded to students who participate in the Seminary work scholarship program or are employed off-campus.
 - b. **Work Scholarships:** Students granted work scholarships perform in a variety of necessary jobs such as faculty assistants, library assistants, maintenance, bookstore clerks, etc. The amount of work assigned each student is dependent upon the availability of work as well as the funds to finance the program. Normally, work scholarships are between 5 and 10 hours per week. Continuance of a work scholarship is dependent upon the satisfactory performance of the student.
 - c. **International Student Scholarships:** By special arrangement prior to enrollment, this scholarship is available to selected international students. Applicants who complete the *International Student Application Supplement* do not need to also complete the *Financial Aid Application for the 2011-2012 Academic Year.*
2. Priority and/or special considerations will be given to students with a record of high academic standing and achievements.
3. Students receiving financial aid **must normally maintain full-time student status** (12 semester hours or more in both the Fall and Spring Semesters). Failure to maintain full-time student status will result in the loss of financial aid for the term in question. *Ministry and Church Partnerships are excluded from this policy.*
4. Students who maintain full-time status during the regular school year (Fall Semester, Winter Term, and Spring Semester) may receive **work scholarships** during the summer. Spouses of full-time students may be employed under the provisions of the work scholarship program. If no qualified full-time student is available to fill a needed work scholarship position, part-time students may be offered work scholarships on a term to term basis.
5. RTS does not provide government-based aid. However, if you receive government aid, you may apply for a Military Scholarship.
6. Financial aid is not available for D. Min. students.
7. The Seminary will expect each student to supply his financial needs in the following way:
 - a. The student should raise as much continuing support as possible from outside sources including the student's home church before entering seminary and should keep the Seminary informed of support changes during the period of enrollment.
 - b. Savings, investments, etc., generally should be utilized before Seminary financial aid is awarded.
 - c. Spouses of students should consider working to relieve the financial burden.
8. Any student receiving financial aid agrees to inform the Financial Aid Committee of any changes in his/her financial status or number of hours enrolled during the year that may effect qualification to receive aid.

Church Partnership Program:

Please refer to the separate sheet for guidelines and instructions regarding the Church Partnership Program. If you wish to seek approval for this program, please note this on the back page of this form. *Normally, you must also reapply for Church Partnership Program each year. Students participating in the Church Partnership Program are not eligible for additional RTS financial grants.*

I certify that I have read and understand the above information and instructions:

Signature: _____ **Date:** _____

****All financial aid given by RTS is confidential between RTS and the student. Any discussion of your aid with other students could result in forfeiture of your financial aid.***

MUST FILL IN ALL SECTIONS COMPLETELY

2. GENERAL INFORMATION:

1. Name: _____ 2. Email: _____
3. Address: _____
(Number & Street) (City) (State) (Zip) (Country)
4. Home Phone: _____ 5. Social Security Number: _____
6. Status: Entering Student _____ Returning Student _____ 7. Age: _____ 8. Marital Status: _____
9. Number & Age(s) of Children: _____
10. Home Church (with City, State): _____
11. Denomination: _____
12. Pastor's Name: _____
13. Expected Enrollment Status for 2011-2012: Summer 2011, # of hours: _____ Fall 2011, # of hours: _____
(Only Full Time students are eligible for financial aid) Winter 2012, # of hours: _____ Spring 2012, # of hours: _____
14. RTS degree program: _____ 15. Hours Remaining (beginning Fall 2010): _____ 16. RTS G.P.A. (if enrolled): _____

ONLY ENTERING STUDENTS SHOULD COMPLETE 17-18:

17. Undergraduate College: _____ Degree: _____ Overall GPA: _____
18. Please indicate the date you expect to begin studies at RTS Charlotte: Summer _____ Fall _____ Winter _____ Spring _____

3. FINANCIAL ASSESTS:

1. Please **attach** your most recent tax form submitted to the IRS. If you were claimed as a dependent, attach copy of guardian's tax return.
2. Please fill out current resources, income, and indebtedness, as well as best estimate of these at the anticipated start date of seminary.

<u>Present</u>		<u>Anticipated at start of first term for '10-'11 academic year</u>
\$ _____	Cash/Savings	\$ _____
\$ _____	Checking Account	\$ _____
\$ _____	Home Equity	\$ _____
\$ _____	Stocks, Bonds, CDs	\$ _____
\$ _____	IRA/Keough or vested portion of pension plan	\$ _____
\$ _____	Any additional financial resources	\$ _____
	(Please attach description of additional resources)	
\$ _____	Total Resources	\$ _____ Total Resources

4. YOUR MONTHLY INCOME DURING THE 2011-2012 ACADEMIC YEAR:

Please list below the amount of *monthly* income (net income after taxes) that you presently receive and expect to receive from the following sources. *Do not include any RTS grants or work study.*

<u>Present</u>		<u>Anticipated at start of first term for '10-'11 academic year</u>
\$ _____	Your salary/wages	\$ _____
\$ _____	Your spouse's salary/wages	\$ _____
\$ _____	Aid from your parents	\$ _____
\$ _____	Aid from your spouse's parents	\$ _____
\$ _____	Aid from churches	\$ _____
\$ _____	Aid from friends	\$ _____
\$ _____	Any from other source	\$ _____
	(Please specify) _____	
\$ _____	Total Monthly Income	\$ _____ Total Monthly Income

5. PRESENT INDEBTEDNESS:

<u>Present Balance</u>	<u>Present Monthly Payments</u>	<u>Anticipated at start of first term for '11-'12</u>	<u>Balance</u>	<u>Monthly Payments</u>
\$ _____	\$ _____		\$ _____	\$ _____
\$ _____	\$ _____	Educational Loan(s)	\$ _____	\$ _____
\$ _____	\$ _____	Credit Card(s)	\$ _____	\$ _____
\$ _____	\$ _____	Auto Loan(s)	\$ _____	\$ _____
\$ _____	\$ _____	Other	\$ _____	\$ _____
\$ _____	\$ _____	Total Indebtedness	\$ _____	\$ _____

MUST FILL IN YOUR PROJECTED MONTHLY BUDGET

6. MONTHLY EXPENSE BUDGET:

1. Please **attach** your **current** monthly expenses.

2. Please fill in the projected budget column with the best estimate of your monthly expenses for the next academic year. The figures at the right are provided as a guide in helping you make your projection. *All amounts should be for a 12 month average.* **If you have costs that exceed our recommended living amount, please attach explanations to help the financial aid committee in making decisions.**

Budget Item	Your Projected Monthly Budget	Estimate: Single	Estimate: Married, No Children	Estimate: Family with 1 or 2 Children	Estimate: Family with 3+ Children
RTS Tuition/Fees *		Please See Below			
Books		90	90	90	90
Rent/Mortgage		350	810	955	1100
Food		245	475	560	615
Utilities (power, water, phone, trash)		65	180	200	260
Medical Ins.		65	190	295	400
Life Ins.		16	28	42	58
Auto Ins.		85	150	150	150
Auto Payment					
Auto Expense		78	110	125	160
Laundry		32	42	52	62
Medical		55	90	180	270
Incidentals		50	100	150	200
Tithes/Offerings					
Other (specify)					
Total Expenses					

* Monthly Breakdown of Tuition/Fees is calculated by the following formula:

$$[(\text{Annual credit hours (June 1-May 31)} \times \text{Tuition Rate}) + 2(\text{student activities fees})] \div 12$$

ex: $[(35 \text{ credit hours} \times \$390 = \$13,650 + 2(\$65)) \div 12 = \$1148/\text{month approx.}$

PLEASE CHECK ONE OR ALL THAT APPLY

7. FINANCIAL AID REQUEST

Additional information that you feel would assist in the processing of your application may be included on a separate page. For a full description of each of these programs, please refer to the financial aid brochure or current RTS catalog. Please call the Student Relations Office (1-800-752-4382) if you have any questions.

- _____ **Basic Tuition Grant** This is a general grant offered as financial need is demonstrated.
- _____ **Transition Grant** This is a one-time grant for new students to assist with the costs of relocating as a resident student.
- _____ **Campus Ministry Grant** [Please include a letter of affirmation from your supervisor in campus ministry.] What campus ministry have you been employed by or involved with? _____
- _____ **Ministry Partnership Scholarship** [Please include a letter of affirmation from your supervisor in campus ministry.]
You must be on the full-time track, actively on staff, or under special arrangements to receive this scholarship. See the admissions office for more information.
- Select one: RUF _____ CCC _____ CO _____ YL _____
- _____ **Minister's Family Grant** What member of your family is an ordained minister of the Gospel? _____
In what denomination? _____
- _____ **International Student Grant**
Of what country are you a citizen? _____ What is your visa status? _____
To what country and place of service are you preparing to return? _____
- _____ **Church Partnership Program** Please note that students participating in this financial aid program are not eligible for additional RTS grants.
1. **Letter of Support.** Students wishing to participate in the Church Partnership Program must submit a letter to the Admissions Office *prior to the first day of classes*.
 2. **Check payable to RTS.** A check made payable to RTS should be mailed directly to the RTS Business Office. He or she must present a check from the partner church *on or before the first day of classes* in order to participate in the Church Partnership Program.
- _____ **Spouse Scholarship** Check if your spouse is enrolled at RTS.
Your program: _____ Spouse's program: _____
- _____ **Military Assistance Fund** Please attach documentation of your assistance from or involvement with the government.
- _____ **Other** Check only if one of the above does not apply to you. _____

8. WORK STUDY SCHOLARSHIPS:

1. **Do you plan to work while enrolled at RTS?** No _____ Probably Not _____ Maybe _____ Likely _____ Yes _____
Which semesters of '11-'12? Fall _____ Winter _____ Spring _____ Summer _____ **How many hours?** _____
2. **Will you work off campus?** No _____ Probably Not _____ Maybe _____ Likely _____ Yes _____
3. **Do you want to work on campus (through work study)?** No _____ Probably Not _____ Maybe _____ Likely _____ Yes _____
Please Note: Work Study Scholarships are provided on an "as available" basis. Confirmation of work study assignments will be made as quickly as possible at or before the beginning of each term. *If awarded a work study scholarship, please contact the Admissions office to confirm your interest in a work study position.* If you are applying for a work study scholarship, please complete the following:
How many hours would you like to work on campus? **5 hours** _____ **10 hours** _____ **15 hours** _____
Your work preferences (choose your preferences and number them 1 through 5):

- | | | | | | |
|--------------|-------|-------------------|-------|-----------------|-------|
| Admissions | _____ | Faculty Assistant | _____ | Receptionist | _____ |
| Audio-Visual | _____ | General Office | _____ | Running Errands | _____ |
| Bookstore | _____ | Library | _____ | Word Processing | _____ |
| Maintenance | _____ | | | | |

Do you have any particular skills or background that may be useful in an RTS work study assignment? If so, please elaborate.

9. YOUR CERTIFICATION:

I confirm that all of the information in this application is accurate to the best of my knowledge. I understand that since financial aid awards are made on the basis of each student's financial situation, I must keep all information concerning my financial aid strictly confidential. I agree to maintain health insurance for myself and my family (if applicable). I agree to inform the Financial Aid Committee of any changes in my financial status during the course of the year that may affect my qualification to receive aid.

Signature: _____

Date: _____